

Your ref.:
Ihr Zeichen

Our ref.: IZ-2022/024
Unser Zeichen

Date: 30.03.2022
Datum

To: *Whom it may concern*

Dear Business Partner,

The present communication aims at providing you with clear assurances on the compliance position of the LTS GmbH, in light of the recent trade sanction and export controls measures enacted by certain countries.

We wish firstly to support the stance of our ultimate parent entity PJSC LUKOIL, who on March 3, 2022, through its Board of Directors (www.lukoil.com/PressCenter/Pressreleases/Pressrelease?rid=577636), expressed its deepest concerns about the tragic events in Ukraine, calling for the soonest termination of the armed conflict and offering their strong supports for a lasting ceasefire.


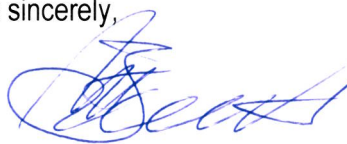
LTS GmbH is a limited company established in Austria. The company provides IT support to clients located all over the world. We comply with all regulatory and business requirements in all countries and regions where we provide our IT services.

The recent actions by the US, EU, UK and Austria do not target LTS GmbH, as confirmed in the memorandum from a leading international law firm annexed to this communication. There is therefore no sanction-related impediment to carry out business transactions between our companies. We reiterate **that LTS GmbH has not been targeted by any recent or announced sanctions prohibiting or limiting its operations or activities.** Rest assured as well that LTS GmbH operates in compliance with all applicable sanction laws and regulations.

The present communication is issued for information purposes only and does not constitute a legal opinion or legal advice. For a legal opinion or legal advice, please consult an independent legal advisor in respect to any sanction related legal questions and compliance obligations in this context. Further, this is neither a public statement nor a press release and should be treated as such.

In order to promote transparency we remain available to address any relevant sanction concerns you may have and invite you to approach our Compliance team directly, which is under my immediate control, via email lts-compliance@eu.lukoil.com.

Yours sincerely,



Igor Zakharchenko
Managing director
LUKOIL Technology Services GmbH